

## **MINUTES OF THE 131st SLBC MEETING HELD ON 18<sup>th</sup> NOVEMBER 2025**

The 131st meeting of the State Level Bankers Committee, Goa, was held at Hotel Vivanta, Panaji, on 18<sup>th</sup> November 2025 under the Chairmanship of Dr. V. Candavelou, Chief Secretary, Government of Goa. State Bank of India was represented by Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC. RBI was represented by Shr. Prabhakar Jha, Regional Director, Panaji – Goa. NABARD was represented by Shri Sandeep Dharkar, General Manager, Panaji Goa. Director DFS Ms Neelam Agrawal joined through VC. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

### **Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC**

Shri Mishra welcomed Dr. V. Candavelou, Chief Secretary, Government of Goa, Shri. Prabhakar Jha, RD, RBI & Shri Sandeep Dharkar, GM, NABARD Regional Office.

He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the **131st SLBC meeting**.

Focusing on the achievement for the quarter ended **September 2025**:

#### **Annual Credit Plan (ACP)**

Banks have achieved the Annual Credit Plan of **Rs 6712 crs** which is **105%** of the Half Yearly target of **Rs 6401 crs**. He congratulated all the member banks for the overall achievement under ACP for the Quarter ended **September 2025**. The comparative performance for the Quarter ended **September 2024** was **128%**. Under the overall ACP achievement, the MSME sector have shown good performance. In the current Financial Year, we have set an ambitious ACP target of **Rs 12,803 crs** and urged all the Banks will achieve it collectively.

#### **Priority Sector Lending (PSL)**

The total Priority Sector Advances of Banks are **Rs 16758 crs** as on **September 25** which is **38.93 %** of total advances. The percentage of Priority Sector Advances as on **September 24** was **40.23%** and as on **June 25** was **37.59%**. He urged all the Member Banks to achieve the benchmark target of 40% in the remaining quarters of the current Financial Year.

#### **Credit Deposit Ratio (CD Ratio)**

The C.D. ratio has improved from **32.66%** in **September 24** to **33.68%** as on **September 25** and it has also improved over June Quarter. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.

He complimented all the Banks for their wholehearted participation in the Saturation Campaign at Gram Panchayat level for coverage of Financial Inclusion schemes and re-KYC in pending accounts especially PMJDY A/Cs. The campaign was launched by DFS from 01.07.25 to 30.09.25 and was further extended till 30.10.25. The camps were conducted in all the **191 Gram Panchayats** of Goa.



DFS has now launched a campaign from October to December 25 for settlement of Unclaimed Assets in the Financial sector under the theme "Your Money Your Right". In this regard, SLBC has conducted a meeting of Banks having highest number of Unclaimed deposits. The Banks were informed to contact their customers for maximum settlement during the campaign period and report the weekly progress to LDMs to upload in the Jansuraksha Portal as this campaign is closely monitored by DFS. He noted that on 12<sup>th</sup> November, as per the directions of DFS the LDMs of both North Goa and South Goa districts have successfully conducted the camps in coordination with SLBC member banks at Panaji and Margao respectively.

The number of zero balance accounts in PMJDY have increased from **26566** in **June 2025** to **27107** as on **September 2025**. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **76%**.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agriculture/Dairy/Fisheries and other Government sponsored schemes to be given top priority. At present, there are 24 applications pending under the PMEGP scheme in the portal. LDMs to follow up with the respective Banks for quick disposal of applications received under the PMEGP scheme. Applications received under Government sponsored schemes should be accorded top priority by banks and promptly disposed off within a maximum period of 30 days.

He mentioned a few areas of concern:

1. Export Credit - Against the quarterly target of Rs. 3.70 Crs, banks have achieved only Rs 0.26 crs (7.03 % achievement)
2. Social Infrastructure - Against the target of Rs. 4.59 Crs, banks have achieved only Rs 0.70 crs (15.27 % achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.

It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily.

He urged the Banks to give more focus on the following schemes of the Government of India:

Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar, PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, PMSVANIDHI scheme, Finance to Self Help Groups etc. Member banks are requested to sanction and disburse maximum loans under the Government Sponsored schemes.

With these few words, he concluded his speech and conveyed his best wishes to all the member Banks.



**Shri. Prabhakar Jha, Regional Director, RBI, Goa.**

Shri. Jha welcomed all the participants present on the dais and off the dais.

He expressed his gratitude to the SLBC Convenor for organizing the 131st SLBC meeting for the quarter ended September 2025.

He extended his congratulations to all stakeholders for successfully achieving the half yearly Annual Credit Plan (ACP) target for the financial year 2025-26. As of September 30, 2025, the overall ACP achievement stood at approximately 104.85%, with ₹ 6,712.17 crore disbursed against the target of ₹ 6,401.60 crore. This is a commendable accomplishment. However, he highlighted underperformance in certain sectors—namely, Agriculture (36.49%), Export Credit (3.51%), Social Infrastructure (7.63%) and Renewable Energy (34.25%), which required focused attention and strategic planning going forward.

It is encouraging to observe a gradual increase in the state's Credit-Deposit (CD) ratio. As of September 30, 2025, total deposits of all banks stood at ₹1,29,988.27 crore and total advances for all banks stood at ₹ 43,784.35 i.e. CD ratio stood at 33.68%. A year-on-year comparison shows increase in CD ratio from 32.66% as on September 30, 2024 to 33.68% as on September 30, 2025. Further, a quarter-on-quarter comparison shows increase in CD ratio from 33.06% as on June 30, 2025 to 33.68% September 30, 2025. He appreciated the efforts made by the banks in this regard. He advised all banks to analyze the evolving financial landscape of the state, taking into account the revised Priority Sector Lending (PSL) limits and the themes outlined in the Budget 2025-26. This will help identify new opportunities to expand their credit portfolio.

The role of Micro, Small, and Medium Enterprises (MSMEs) in the Indian economy is of critical importance. MSMEs provide substantial employment, particularly in economically weaker regions, contributing to poverty reduction and inclusive growth. However, there are concerns regarding MSME lending. As per the recommendations of the Prime Minister's Task Force on MSMEs, banks are expected to: (i) (ii) (iii) Achieve a 20% year-on-year growth in credit to micro and small enterprises, Allocate 60% of MSE lending to micro enterprises, and Ensure a 10% annual growth in the number of micro enterprise accounts.

Banks in Goa have achieved the first target i.e., 20% year-on-year growth in credit to micro and small enterprises; however, the other two targets have not been met. Banks are therefore advised to ensure that all three targets are achieved in the upcoming quarter.

Percentage of Advances to Priority Sector against total advances stood at 38.93% as on September 30, 2025. A year-on-year comparison shows decrease in percentage of advances to Priority Sector from 40.23% as on September 30, 2024 to 38.93% as on September 30, 2025. However, a quarter-on-quarter comparison shows increase in percentage advances to Priority Sector from 37.59% as on June 30, 2024 to 38.93% as on September 30, 2025.

As against the annual target of 58,125 accounts under Atal Pension Yojana, banks have opened only 11,006 accounts as on September 30, 2025 i.e. 19% target achieved. Therefore, there is scope for improvement in terms of opening of Atal



Pension Yojana accounts. I would like to acknowledge the significant quarterly progress in lending under the MUDRA Yojana. The amount disbursed increased by ₹40.89 crore (i.e., 15.50%↑) from ₹263.79 crore as on September 30, 2024, to ₹304.68 crore as on September 30, 2025. He commended the efforts of the banks in this regard. However, in terms of number of accounts there were decrease of 381 accounts i.e., 3.38%. 8. In respect of NPAs in Mudra loans, it is observed that NPAs in MUDRA loan has been increased from 7.77% as on June 30, 2025 to 8.29% as on September 30, 2025. The banks are advised to take concerted efforts to reduce NPAs under MUDRA segment. The Campaign on Unclaimed Assets under "Aapki Poonji, Aapka Adhikar" 9. He highlighted about the nationwide campaign launched by the Hon'ble Finance Minister to facilitate the speedy settlement of unclaimed financial assets lying across various sectors of the financial system. The campaign seeks to ensure that unclaimed deposits and investments are rightfully returned to their legitimate owners. The campaign will run for three months, till December 31, 2025, and will cover every district across the country. It focuses on the efficient and timely resolution of unclaimed assets held by banks (unclaimed deposits), insurance companies, pension funds, and stock and mutual fund houses. 8. Currently, around ₹1.82 lakh crore worth of unclaimed financial assets are lying with various financial institutions across India. Of this, nearly ₹97,545 crore (as of March 31, 2025) pertains to unclaimed bank deposits. To help the public locate and claim these funds, the Reserve Bank of India (RBI) has developed the UDGAM (Unclaimed Deposits Gateway to Access Information) portal. Through this platform, individuals can search for unclaimed deposits by entering the account holder's name, selecting a specific bank or all banks, and providing one of the required identity details such as PAN, Voter ID, Driving Licence, Passport, or Date of Birth. He requested all banking community to spread the awareness about the campaign and make concerted efforts to settle unclaimed deposits and investments to legitimate owners.

He congratulated SLBC, all bankers, state government agencies to achieving substantial progress during the campaign. In respect of Re-KYC, Goa state has achieved 650 re-kyc per camp (including ReKYC done during and after camps). Crop loan interest subvention: The Government of Goa is committed to providing credit to farmers at subsidized interest rates to promote investment in agriculture and allied sectors. A 4% interest subsidy/subvention is being offered by the state government. However, it has been observed that banks are not consistently submitting claims for this subsidy. As a result, prompt repayers are deprived of their due benefits, which adversely affects the credit culture. Banks are urged to submit claims promptly to ensure deserving borrowers receive the benefit.

With these few words, he concluded his speech.



**Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.**

Shri Sandeep Dharkar welcomed all the dignitaries on the dais and all the participants present for the 131st SLBC meeting :

The Government has set a national Ground Level Credit (GLC) target of ₹32.50 lakh crore, including ₹18.50 lakh crore for crop loans and ₹14 lakh crore for term loans. For Goa, the target is ₹4,708 crore, comprising ₹1,638 crore for crop loans and ₹3,070 crore for term loans. An additional target of ₹50 lakh has been fixed for financing through electronic Negotiable Warehouse Receipts (eNWR). He suggested for conducting the Sub-committee meeting on Agriculture for strategising the way forward to ensure achievement of ACP target under Agriculture.

**2. PM Dhan Dhanya Krishi Yojana**

He informed the house about the PM Dhan Dhanya Krishi Yojana launched recently by Hon'ble Prime Minister. South Goa has been identified as one of the focus districts under the scheme, which are part of a national effort covering 100 districts across India, aimed at improving soil health and promoting sustainable farming, as also convergence of various schemes. He urged all member banks and stakeholders to actively support the implementation of the PM Dhan Dhanya Krishi Yojana.

**3. Loans extended by banks under KCC- Adherence to RBI master circular on KCC and Scale of Finance circular issued by NABARD – Letter dated 29 October 2025 issued by NABARD Head Office to all the SLBCs:** In this regard, NABARD had received a VIP reference indicating over financing by Commercial banks, RRBs and Private sector banks while extending KCC loans to farmers which is not desirable. In view of the above, SLBC is requested to issue necessary instructions to LDMs falling under their jurisdiction to impress upon Banks to follow Master Circular of RBI on KCC and Scale of Finance guidelines of NABARD while extending KCC loans to farmers. This may also be made an agenda in the ensuing SLBC/DCC/DLRC/BLBC meetings. It may also be noted that the revised Scale of Finance circular has been issued by NABARD on 7 October 2025, wherein it has been advised that banks may fix KCC limit of farmers considering the Scale of Finance fixed by the SLTC with variations upto plus or minus ten percent as per requirement at the local level, starting from Kharif-26 cropping season.

**4. Circular on Compendium of Instructions for Implementation of Revised AC & ABC Programme 2025 – reg – 30.09.2025 - Circular along with revised compendium issued by GoI on the captioned subject, circulated by NABARD letter dated 25.09.2025. The first Nodal Training Institute under the Agri-Clinics and Agri-Business Centres scheme has been operationalized in Goa. Banks should support trained agri-entrepreneurs through credit linkage and facilitate start-ups in agri-business and agri-services. This will encourage rural entrepreneurship and create employment opportunities.**

**5. Agriculture Infrastructure Fund (AIF)-** This is a key initiative to strengthen post-harvest infrastructure and community assets. He apprised the house about the latest status under the scheme, stating that there is improvement in achievement as compared to previous SLBC meeting. Cumulative Sanction and Disbursement under AIF has reached 35 Nos. (Rs.51.26 Cr) and 28 Nos. (Rs.30.80 Cr) respectively, as



against 30 Nos. (Rs.16.55 Cr) and 24 Nos. (Rs.7.54 Cr) respectively as on 11.08.2025. He requested the banks to expedite the clearance of these applications and appoint dedicated nodal officers to ensure faster processing.

6. Formation and Credit Linkage of JLGs-NABARD has set a target of forming and credit-linking 2,000 Joint Liability Groups in Goa during FY 2025–26. These groups are particularly important for tenant farmers, sharecroppers, and small farmers who lack land titles. Banks should identify potential beneficiaries through FPOs, NGOs, and SHG networks, sanction loans promptly, and link JLGs to crop loans and allied activities. NABARD will support training and awareness programs for both JLG members and bank staff.

7. Credit Flow to Allied Activities-DFS, GoI has allocated sub-sector target under AH-Dairy, Sheep/Goat/Piggery and Fisheries, which has been communicated by SLBC to all the banks. Bank-wise data on financing these sectors should be submitted regularly. Financing of KCCs under allied activities must be maximized.

With these few words, he concluded his speech.

#### **Ms Neelam Agrawal, Director DFS**

Ms Agrawal welcomed the dignitaries on the dais and all the participants present for the 131st SLBC meeting

1. At the outset she congratulated all the member banks of SLBC Goa for the overall achievement under the Annual Credit Plan (ACP) for the Quarter ended September 2025 at 105% of the quarterly target and hope all the Banks will surpass the ACP target for the current financial year.
2. The Credit Deposit Ratio (CD Ratio) for Goa State as on September 25 is at 33.68% which has improved from 32.66% as on September 24. She urged all the Banks to put in efforts to improve it.
3. Total Priority Sector Lending stands at 38.93 % of total advances as against 40.23% in September 24. Banks to work out strategies to improve the Priority Sector Advances and surpass the benchmark target of 40% in the remaining quarters.
4. Financial Inclusion is a top priority of the Government of India. Banks have participated in the FI Saturation Campaign at Gram Panchayat level for social security schemes of PMJJBY, PMSBY, APY, re- KYC in pending accounts, digital literacy from July to September 2025. The camp was further extended to 31.10.25. The Adhaar seeding in PMJDY accounts have to improve from 76% to 100%. The performance in APY is only 19% till September 2025 for which the Banks need to speed up. The targets for various schemes may be shown wherever available.
5. DFS,GOI have launched a 3 month campaign for settlement of Unclaimed Assets in the Financial sector for Bank deposits, insurance,shares, Mutual Funds from October to December 2025 under the theme "Your Money Your Right". She urged all the Banks to participate wholeheartedly in this campaign and submit the weekly progress to LDMs to upload in the Jansuraksha Portal.
6. Banks must also focus on other schemes of the Central Government like Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar energy, PM



Vishwakarma scheme, PM Mudra Yojana, Finance to SHGs etc. Also, Banks to explore to on board more CSPs to improve Financial Inclusion initiatives. With these few words, she concluded her speech.

### Dr. V. Candavelou, Chief Secretary Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 131st SLBC meeting :

He said after going through the agenda of the 131st SLBC meeting he has made a few observations, which he would like to share with all the senior Bankers and the Officials of the concerned Government departments.

1. At the outset, he congratulated all the member banks for mobilising deposits to the tune of Rs 1.30 lacs crs and for the overall achievement under the Annual Credit Plan (ACP) for the Quarter ended September 2025 at 105% of the quarterly target. He urged all the Banks to perform better and surpass the ACP target of Rs 12803 crs in the current financial year.  
However, a few sectors like Export Credit, Social Infrastructure needs more credit deployment. All Banks need to focus more on these segments.
2. He was pleased to know that 1,43,171 beneficiaries have been covered under Atal Pension Yojana in the State. Here, he observed that very few banks are focusing on this scheme. There is a good coverage in PMSBY, however in PMJJBY Banks must improve the coverage. He urged all the Banks to focus on these schemes in the current Financial Year and improve the performance.
3. The Credit Deposit Ratio (CD Ratio) has improved 32.66% in September 24 to 33.68% as on September 25. He urged all the Banks to maintain consistency and perform better in this financial year.
4. In Priority Sector Lending there is a marginal dip compared to last year. Banks must focus on priority sector lending so that the benchmark target of 40% is achieved in the remaining quarters. The performance on this parameter must improve. In PMJDY, there is a marginal increase in the number of accounts and also zero balance accounts. Banks to make in efforts to fund these accounts wherever feasible.
5. The Financial Literacy Centres (FLCs) of Banks have conducted 104 Financial Literacy camps against the target of 84 camps on educating the depositors on Government schemes and prevention of frauds. Also, rural branches of Banks have conducted 954 camps to spread financial literacy awareness and social security schemes of the Government. He urged all the banks and the Government departments to coordinate with each other for better coverage and cover all the villages of Goa.
6. He urged the Banks to give focus on the 3 month campaign launched by DFS from October to December 25 for settlement of Unclaimed Deposits in the Financial sector under the theme "Your Money Your Right". He was glad to know that 2 camps were conducted in Goa at district level in Panaji and Margao on 12<sup>th</sup> November to create awareness and settlement of claims. The Banks must create more awareness amongst the depositors and their branches. They have to report the progress under the campaign to LDMs for uploading in the



Jansuraksha Portal which is closely monitored by DFS. The performance in KCC and PMEGP must improve. The GST reduction and resumption of mining activities will give a push to economy for which Banks must play an active role.

7. The Govt of India has launched PM Dhan Dhanya Krishi Yojana which is a convergence of various schemes and SLBC with member banks to monitor the progress. Further discussion will be as per the agenda items.

With these few words, he concluded his speech.

**Shri. Carlos Rodrigues, Asst. General Manager SLBC then piloted the discussion on the agenda.** Few observations/directions during presentation:

Dr. V. Candavelou, Chief Secretary Govt. of Goa requested the banks to approach the customers engaged in mining activity to finance their credit needs. He said more claims should be settled under the Unclaimed Deposits campaign and the Banks must percolate the guidelines to the branches. He requested the Regional Head of Punjab National Bank to set up the RSETI in North Goa district and make it operational as the Bank has already received the approval. Director DRDA should coordinate with PNB Bank to make the RSETI operational in rented premises at the earliest. In South Goa district, SBI to initiate opening of RSETI in coordination with DRDA.

The KVIC Official requested the Banks to cooperate with the Post Office Officials who are entrusted to inspect the PMEGP units and inform the Branch Managers accordingly.

The meeting ended with a vote of thanks by Shri Carlos Rodrigues, Asst. General Manager (SLBC). He requested the Bankers that they should percolate down the deliberations of the meeting to their respective branches for implementation.

State Bank of India  
SLBC, Goa  
Date:18.11.2025.

  
**Dy. General Manager  
& SLBC Member Secretary**



| Sr No | Agenda Items   | Action Point   | Action By      |
|-------|--|--|----------------|
| 1     | Review of ACP – Step up Priority sector lending                    | Focus on priority sector lending to be increased on quarter on quarter basis to achieve the benchmark target of 40%. | All Banks      |
| 2     | Data flow at LBS for migration to standardised data system.        | All Banks are advised to ensure accurate and timely submission of data by uploading on the portal.                   | All Banks      |
| 3     | Financial inclusion – Zero balance accounts                        | To be totally funded wherever feasible.  | All Banks      |
| 4     | Applications under KCC Fisheries/Dairy to be disposed immediately. | Status of applications of Fisheries/Dairy to be updated by the Banks.  | All Banks      |
| 5     | Financial Literacy Camps   | More camps to be held in coordination with the Government Departments so that the saturation is achieved.            | All Banks/LDMs |
| 6     | Setting up of RSETI in North Goa district                          | Punjab National Bank to operationalise RSETI in North Goa  | PNB/DRDA       |

